

Endeavor Bancorp

EDVR

At-A-Glance

Date Established

San Diego, CA

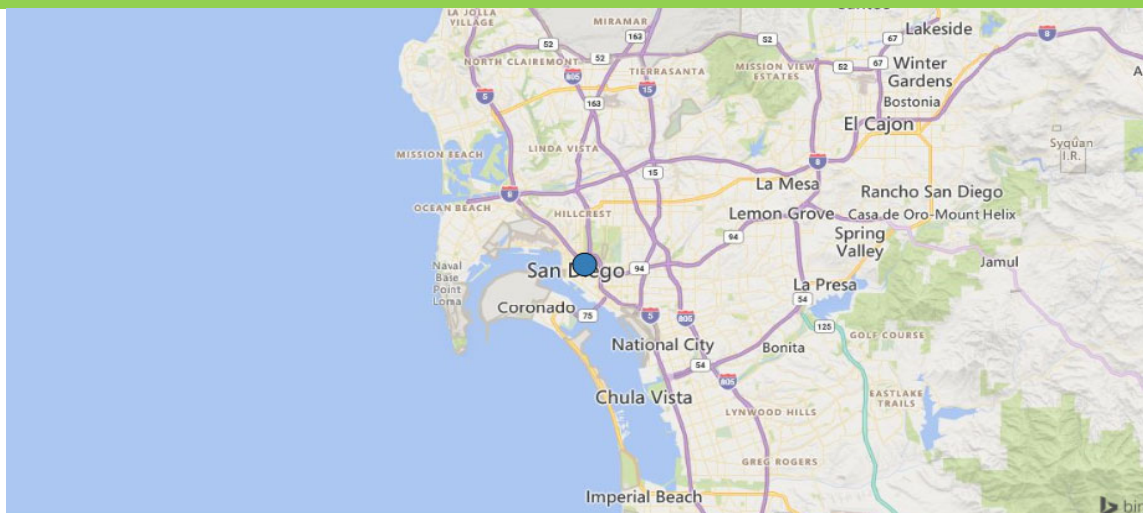
3/28/2023

1/22/2018



SYCAMORE ANALYTICS LLC

Geography



Market & Valuation		- HTM FV Mark	Stated	+ AOCI Balance	Ownership
Stock Price \$			10.60		Board of Directors ownership w/ options 24%
52-Week high \$			14.00		
Market Cap (\$m)			36		>600 local business owners are shareholders
Tangible BVPS	11.30	11.30		11.44	
Price / Tangible Book (%)	0.94	0.94		0.93	
HTM (after-tax) / AOCI Mark % TCE	0%			-1%	
Price / Earnings mrq ann. (x)			11.73		
Deposit Premium (%)			(0.56)		
Balance Sheet Strength		- HTM FV Mark	Stated	+ AOCI Balance	Capital Management
Total Assets (\$m)			480		Dividend Yield ttm NA
Tang Common Eq / Tang Assets (%)	7.95	7.95		8.04	Stated Dividend Payout Ratio ttm (%) NA
Loan Loss Reserve / Loans (%)			1.52		Shares Repurchased ttm (%) NA
Cash & Secs / Earning Assets			21%		Current Repurchase Authorization (%) NA
Loans / Deposits (x)			0.90		Last Acquisition Year NA
Deposit Franchise					Loan Franchise
% Interest-Free Deposits	48%				% 1-4 Fam & HELOC 6%
% Time Deposits	1%				% Construction & Land Dev 4%
Cost of Int-Bearing Deposits (%)	1.89				% CRE & Ag 56%
Cost of Total Deposits (%)	0.99				% Multi-Family 3%
Deposit Growth (year over year)	25%				% C&I 31%
Avg Deposits / Branch (\$m)	422,920				% Consumer non-R/E 0%
Profitability					Revenue Composition
Return on Assets mrq (%)	0.67				Non-Spread Revs % of Total Revs mrq (%) 3%
Return on Equity mrq (%)	8.02				GOS Loans % of Total Revs mrq (%) 0%
ROTCE mrq (%)	8.02				Security G/L % of Tot Revs mrq (%) 0%
Efficiency Ratio mrq (%)	61				Net Interest Margin mrq (%) 4.04