

# Summit State Bank

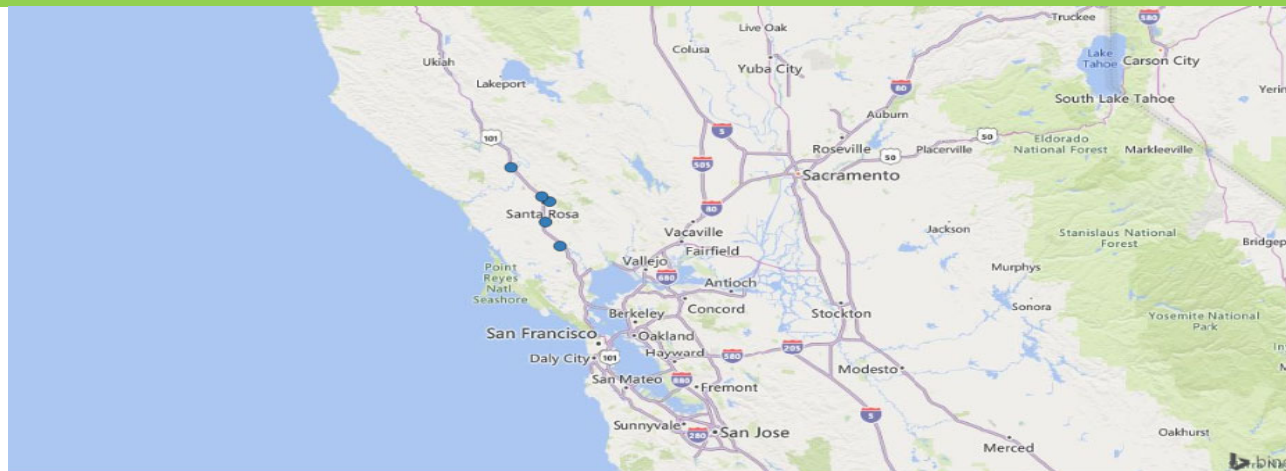
SSBI  
At-A-Glance  
IPO Date

Santa Rosa, CA  
3/27/2023  
7/13/2006



SYCAMORE  
ANALYTICS LLC

## Geography



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Market & Valuation		- HTM FV Mark	Stated	+ AOCI Balance	Ownership
Stock Price \$			13.87		Top 3 Institutional Holders
52-Week high \$			17.92		Banc Funds LLC
Market Cap (\$m)			93		Vanguard Group Inc.
Tangible BVPS	12.05	12.05		13.54	Wellington Management Group
Price / Tangible Book (%)	1.15	1.15		1.02	Insider Holders
HTM (after-tax) / AOCI Mark % TCE	0%			-12%	Marshall T. Reynolds
Price / Earnings mrq ann. (x)			5.09		Douglas V. Reynolds
Deposit Premium (%)			1.33		Other Directors & Officers
					6.15
Balance Sheet Strength		- HTM FV Mark	Stated	+ AOCI Balance	Capital Management
Total Assets (\$m)			1,113		Dividend Yield
Tang Common Eq / Tang Assets (%)	7.30	7.30		8.13	Stated Dividend Payout Ratio ttm (%)
Loan Loss Reserve / Loans (%)			1.60		Stock Dividend 2021
Cash & Secs / Earning Assets			15%		Current Repurchase Authorization (%)
Loans / Deposits (x)			0.96		Last Acquisition Year
					NA
					NA
Deposit Franchise					Loan Franchise
% Interest-Free Deposits	26%				% 1-4 Fam & HELOC
% Time Deposits	38%				% Construction & Land Dev
Cost of Int-Bearing Deposits (%)	1.44				% CRE & Ag
Cost of Total Deposits (%)	1.04				% Multi-Family
Deposit Growth (year over year)	19%				% C&I
Avg Deposits / Branch (\$m)	192,531				% Consumer non-R/E
					0%
Profitability					Revenue Composition
Return on Assets mrq (%)	1.70				Non-Spread Revs % of Total Revs mrq (%)
Return on Equity mrq (%)	21.01				GOS Loans % of Total Revs mrq (%)
ROTCE mrq (%)	23.00				Security G/L % of Tot Revs mrq (%)
Efficiency Ratio mrq (%)	48				Net Interest Margin (%)
					4.33